Women in Sport
The Trustees' Annual Report & Accounts

For the Financial Year Ended 31st March 2026

Company Limited by Guarantee
Registration Number
03075681 (England and Wales)

Charity Registration Number
1060267

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:	Women in Sport
Charity Number:	1060267
Company Number:	03075681
Registered Office:	House of Sport, 4th Floor, 190 Great Dover Street London, SE1 4YB
Trustees:	Julia Newton (Chair) Baroness Polly Neate CBE (Vice Chair) Brian Moore (Vice Chair) Steve Mann PhD Kuldeep Kaur CGMA, ACMA Professor Catherine Calderwood MA Cantab FRCOG Yama Otung Clare Broadbent Co-Opted 19 March 2026 Chris Haward KPM Co-Opted 19 March 2026 Ganan Kanagathurai Co-Opted 19 March 2026 Sue Wicks (Vice Chair) Retired 9 October 2025 Sophie Power (Treasurer) Resigned July 2025
Senior Managers:	Chief Executive Officer: Stephanie Hilborne OBE Head of People Finance & Operations: Harinie Wijeweera Head of Insight & Innovation: Tanya Martin Head of Engagement & Communications: Sarah Bellew Head of Policy, Partnerships & Public Affairs: Lisa West
Company secretary:	Harinie Wijeweera
Bankers:	CAF Charities Aid Foundation 25 King Hill Avenue West Malling, Kent, ME19 4JQ
Auditor:	Buzzacott Audit LLP 130 Wood Street London EC2V 6DL

Introduction

Against a backdrop of global hostilities, refugee crises and climate chaos, it was important to find some relief in the uniting force of sport. And this was another historic year for elite women's sport. Women from across the globe were smashing stereotypes on the rugby pitch in a glorious home World Cup, cheering the fast and fearless Red Roses to victory at Twickenham and our resilient Lionesses put fans through extremes of sporting jeopardy before their self-belief led them to another European victory, and Wales' women played in their first ever international football tournament. In early 2026, Tabitha Stoecker, Charlotte Banks and Zoe Atkins added to Team GB's record-breaking Winter Olympic medal haul, flattening any remnants of the myth that women don't take risks.

We supported all this with passion and tears, often of joy. However, these highlights do not give a complete picture. As Women in Sport has continued to show through its leading-edge research into the lives of women and girls, there is much more to do to ensure that we can benefit equally from sport's joy and life-enhancing benefits.

Our sixth annual Dream Deficit survey in the Autumn found that girls' dream rates had plummeted. Yes, girls are seeing more women's sport in the media now, but that means they also see how undervalued and underfunded women's sport often is, and they see the abuse, threats and misogynistic scrutiny that high profile women in sport face. They are feeling unwelcome in a space where they should find joy.

Misogyny is so deeply ingrained in our society that it is easy for people to feel sporting inequality is inevitable or somehow doesn't matter. It's not and it does, not least to alleviate the excessive suffering women and girls face through mental ill-health, autoimmune diseases and osteoporosis. Determined to address this, the Board determined that tackling misogyny in sport would be its central aim through policy change, education and practical interventions based on our research, all working with the right partners in the right places. If sport can outface misogyny and win, anyone can.

If ever there was evidence that misogyny is woven through sport, it was in the results of the largest ever survey we ran into the experiences of sports coaches in England, male and female. This was part of sector-wide programme we were incredibly proud to lead, the Women's Coaching Taskforce. With funding and support from Sport England we were able to invest not just in this but in professional networks, in developing new recruitment policies; in trail-blazing maternity provisions; building a powerful bank of imagery of female coaches and more. We used our convening power to bring the sector together to drive change, including in a powerful event in Parliament in January with over 100 attendees from across sport, politics and beyond. All coaches face challenges in the job they love including aggression (not least from parents), but one in three women coaches face bullying and harassment, mostly from male coaches. This is intolerable, and it is in a system which often still sees women, not misogyny, as the problem to be fixed. We called not just for support

networks for women working in sport, but for anti-misogyny policies and training, for firm targets for gender-equal leadership and for thoughtful cultural change programmes across the major (and smaller) sports. We look forward to taking this work forward through supporting sports with their workforces in the coming years.

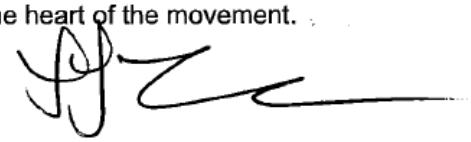
We have been fortunate to have some exceptional collaborators on this journey this year. Thanks to the commitment of Places Leisure, our Big Sister project is now available to teenage girls across England, allowing many more to be active. We were thrilled to agree a strategic partnership with the RFU, in the wake of the Red Roses' triumph, to work together in a systemic way to make rugby a space where women and girls feel that they belong. With our support the RFU undertook pioneering research in their volunteer workforce and launched a new anti-misogyny and sexism policy and drive. We have also worked with the Youth Sport Trust, using our joint voice to influence the development of a new school sport system and PE curriculum; something so vital to girls' relationship with sport throughout their lives.

We are constantly mindful that women and girls share a fundamental commonality, so too are we all different and some women and girls face additional layers of exclusion. 60% Black British girls were dreaming of reaching the top of sport in 2024 (compared to 33% of White British girls) and yet Black British girls were the least active of all girls with only 36% considered active by Sport England in 2024 compared to 47% of White British girls. With this profound inequality in mind, we brought together eight National Governing Bodies to conduct groundbreaking research. This painted a stark picture of a group whose aspirations for joy and freedom in sport were being failed by a sporting system which stifled their passion and forced them to leave their identity in the locker. We produced a hard-hitting award-winning film that made grown Black women weep at its truth and began our work to raise awareness and help top sports professionals to address the culture that leads to this harsh inequality. The team worked phenomenally hard to ensure that both the research and filming were led by fabulous black women, and it is one of the elements of our work last year of which I am most proud. We will continue to research issues and solutions for other groups of women in the future.

It has been a joy to welcome new faces to the Women in Sport family, in the shape of our new President and Vice President, British Olympic legend Tessa Sanderson CBE and much-loved actor Jim Carter OBE. Alongside our new Ambassador, Red Roses superstar Sadia Kabeya MBE, and three brilliant new appointments to our Board: Clare Broadbent, Chris Haward and Ganan Kanagathurai who I know will amplify our voice and our message across society. I want to give my heartfelt thanks to outgoing trustees Sophie Power and Sue Wicks for their wonderful dedication and support and genuine impact over their years of service. As an elite athlete Sophie brought her insight and fierce intelligence to both the Board and the Finance and Risk Committee and was so committed to the Board that she even attended a Board meeting while in labour! Sue Wicks served nine hugely appreciated years with us and with her strategic mind, kindness and wealth of knowledge she brought a great deal to the charity and to me personally as our Vice Chair and mentor as I assumed my role as Chair. A huge thank you to both, you are already much missed.

I am intensely proud of everything the team at Women in Sport has achieved this year and I extend my thanks to them for their intelligence and passion, for their wisdom and drive in their relentless pursuit of moving things from where they are now a little closer to where they should be. I feel exceptionally lucky to be working with such a talented team. Fundraising this year has been very hard, in part because of a hostile global environment with a backlash against feminism and work on diversity. As a result, our corporate income has dropped and we've had to pull in our staff expenditure for the year 2025-26 but we are focused on increasing our income from generous supporters and we are optimistic about our future, with fundraising being a major focus for the executive and Board team, and several new initiatives undertaken and planned. We also remain truly grateful to Sport England for its sustained and meaningful support for our charity.

It is an immense honour to chair Women in Sport. Driven by our phenomenal staff team, Board, supporters and partners across sport and beyond, we will continue to drive change for women and girls. Our vision remains that no one is excluded from the joy, fulfilment and lifelong benefits of sport. We are not there yet, while there is a lot to celebrate on the stage of elite sport, there is more to do in the country as a whole. And Women in Sport will continue to be at the heart of the movement.



Julia Newton

Chair, Women in Sport Board of Trustees

1. Structure, Governance and Management

1.1 Legal Status and Governance

Women in Sport was founded in 1984, incorporated as a private company limited by guarantee on 4 July 1995 (company number 03075681), and registered as a charity on 21 January 1997 (charity registration number 1060267). The office base is The House of Sport, 4th Floor, 190, Great Dover Street, London, SE1 4YB.

The company was established under a Memorandum and Articles of Association which set out the objects and powers of the charitable company. These were amended in 2017 and further updated in 2022.

Women in Sport has a fully owned trading subsidiary Women in Sport Trading (company number 14971534) incorporated in June 2023. All profits from the trading subsidiary are donated to the charity under a deed of covenant.

Women in Sport is governed by a Board of Trustees that appoints the Chief Executive. The Chief Executive is then accountable to the Board. Women in Sport has no less than three and no more than twelve Trustees appointed at the AGM, who may serve as trustees for a maximum period of nine years, broken into three-year terms. If an existing Trustee is elected chair they can continue their term of office for a maximum of 12 years. Trustees may be co-opted provided that the appointment does not cause the number of Trustees to exceed twelve. All new trustees go through an induction that provides them with knowledge of the charity, the sector and their duties as trustees. They receive a full induction pack including recent Board minutes, policies and core governance documents. They talk to the Chair to discuss how the Board operates and expectations of trustees including any Committee service; with the CEO to learn about the live strategy and operational headlines. New trustees are also invited to meet the full staff team. Every trustee will also have a formal review with the chair at six months before then having annual reviews.

The Board has two sub-committees: Finance and Risk Committee (formerly Finance and Audit) and Governance and Nominations Committee. Both meet at least twice a year and normally comprise no more than four members. The Finance and Risk Committee supports the Board by looking in detail at financial planning, reporting and policies, external audit and annual report and accounts, and risks. The Governance and Nominations Committee covers human resources, governance development and review as well as recommendations on trustee appointments.

All Trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Four Board meetings were held virtually or in person during 2025/26. Two meetings of Governance & Nominations Committee, three meetings of Finance & Risk Committee, and an AGM were also held. There was also an in-person away day in November focused on campaignable priorities and fundraising.

Board members also take part in inter-board briefing calls with the executive team in between Board meetings.

Day-to-day management is delegated to the Chief Executive. This post is held by Stephanie Hilborne OBE. Other Senior Managers are the respective Heads of Insight & Innovation; Communications & Engagement; People, Finance & Operations; and Policy, Partnerships and Public Affairs.

Remuneration of the Chief Executive is recommended by the Governance and Nominations Committee and considered and agreed by the full Board. All other pay decisions are delegated to the Chief Executive within the scope of the remuneration policy agreed by Governance and Nominations Committee. Awards to cover increases in the cost of living are not automatic but are made as recommended by the Committees to the Board.

As a charity we aim to represent the needs of the full diversity of women and girls at each life stage. We take active steps to ensure that our work in all its forms reflects the full diversity of women and girls in the UK. To help us achieve our aims for diversity and inclusion we aim for our small group of staff and trustees to be as reflective as possible of the UK population, currently 24% are from Black, Asian or mixed-race backgrounds. We have a comprehensive Diversity and Inclusion Action Plan, and our staff and trustees are brought fully up to speed with our expectations in terms of diversity and inclusion in its broadest sense.

Two trustees left the charity during the year, and three new trustees were recruited and co-opted with the expectation they will be elected at the AGM in October 2026. The change allowed us to bring in trustees with strong backgrounds in the corporate and public sectors, regulation and compliance, communications and marketing. The changes also improved the gender balance on the board and increased representation of diverse communities.

Statement of Compliance with Sport England Governance Code

The Board of Trustees is committed to continuing high standards of governance in compliance with both charity law and the Sport England Governance Code. In May 2024 Sport England confirmed that the charity had been assessed as being compliant with the new code.

2. Objectives and Activities

2.1 Charity's Objects

Women in Sport has the following charitable objects:

A) The provision or assistance in the provision, in the interests of social welfare, of sport and leisure facilities and opportunities for women and girls which will improve their conditions of life by promoting their physical, mental and social wellbeing.

B) The promotion and advancement of the education of women in management and sports-related job skills.

2.2 Our Strategy

Women in Sport believes sport transforms lives so our **vision** is that "no one should be excluded from the joy, fulfilment and life-long benefits of sport".

We know that: Sport can give girls and women resilience, courage, self-belief and a sense of belonging; girls and women can learn vital life skills and leadership through sport; and Gender stereotypes and institutional bias are holding girls and women back from sport, and in life.

We believe that: It is wrong to deny women and girls access to sport; the distinct physicality of women and girls must be understood and reflected in sport; and when sport includes women and girls it helps to tackle gendered economic and health inequalities.

Our purpose is: to create lasting positive change for women and girls in sport and society

To do this we aim to:

1. Deeply understand the environment and culture surrounding women & girls in sport;
2. Challenge gender inequality in sport by exposing the problem;
3. Develop policies and solutions;
4. Inspire change through collaboration and influence; and
5. Ensure the charity is highly effective.

2025/2026 was the first year of a new three-year strategic plan with renewed focus on dismantling stereotypes that hold women and girls back, campaigning against misogyny in sport and increasing the stability of funding base.

2.3 Public Benefit

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

Women in Sport's insight and research clearly highlights the persisting gender gap in sport. Every aspect of society needs to respect women and girls and offer them equal opportunities. In sport there remains a long way to go before this level of equality is achieved, and Women in Sport exists to champion the rights of women and girls to have equal access to playing, working in and leading sport. Women in Sport is aware that women and girls in lower socio-economic groups and from diverse communities often have least access to the joy, fulfilment and lifelong benefits of sport and addressing this is a key part of our work.

Women in Sport's work with National Governing Bodies, Active Partnerships and Sport for Development Charities that deliver sport and physical activity, enables the barriers to women and girls' participation in sport to be broken down through practical measures, and each year more women and girls enjoy the benefits of sport as a result of our interventions. Women in Sport also collaborates with organisations outside the sector and leads change through influencing, campaigns and mass communications.

3. Key Achievements & Performance

3.1 Understanding the environment and culture around women and girls in sport

Black Girls and Sport

In May, we launched *Black Girls and Sport: A Breakup Story*, our latest foundational research examining why Black teenage girls are consistently the least active group of girls according to Sport England's Active Lives data, despite having the highest rates of aspiration of any group of girls in our Dream Deficit survey. We found that racism, misogyny, minoritisation and rigid sporting structures are causing Black girls to walk away from something they love, missing out on the joy they deserve. It was launched with a powerful film "Dear Sport" which went on to win Bronze at the Smiley Charity Film Awards, whilst the accompanying podcast episodes were nominated for two ARIA Awards.

The research was notable for the exceptionally positive response from Black women who read it, and the powerful coalition behind it: the LTA, RFU, FA, British Rowing, British Cycling, England Hockey, and England Netball co-funded the work. This reflects both the importance of the topic and our growing impact on the sector.

We are now working with our partners across sport to bring the research to life and drive the change Black girls need to see. We have developed and begun rolling out practical immersion workshops designed to help organisations like National Governing Bodies translate our knowledge into action, alongside talking to others about this, including Crystal Palace Football Club and to schools via the Barclays Girls Football Schools Partnership programme.

The Dream Deficit

The latest iteration of our Dream Deficit report "Let Her Dream" was published in January 2026. Since 2020, we have tracked the attitudes of young people (girls and boys) to sport, including to what extent they feel they can dream of reaching the top in sport. We also link to a major sporting event which, this year, was the Women's Rugby World Cup.

This year we found that fewer girls were dreaming of reaching the top in sport than at any point since 2020, with the gender dream gap wider than ever. We found that despite growing coverage of women's team sport, girls are increasingly aware of negative perceptions of women's sport (the feeling that it is less valued and that their sporting activities aren't given the same importance as their male peers) and of the abuse and poor treatment of elite female athletes.

This research highlights some of the biggest structural barriers both to girls and women being active and to having positive experiences of sport. It was undertaken in partnership with World Rugby, who have used the findings to inform their own review of the impact of the Women's Rugby World Cup. The impact of this fabulous tournament was very positive but the overall impact on young women has been muted partly due to the negative perceptions noted above and limited opportunities for girls to play rugby on the ground.

Reimagining Sport Coaching: Designing a System that Works for Women

Also in January 2026, we published new research on the experiences of female coaches in comparison to their male counterparts: "Reimagining Sport Coaching: Designing a System that Works for Women." Conducted in partnership with Leeds Beckett University, this painted a stark picture. In the biggest ever survey of sport coaches (2,000) of both sexes in the UK we found that women coaches faced serious discrimination, with their voices marginalised and their competence more frequently challenged than their male counterparts. Twice as many women coaches are bullied than men (30% compared to 15%) with women also more likely to face harassment and violence.

While the lack of structure in coaching affects all coaches, women are disproportionately disadvantaged by the informal labour market, being less likely to have their out-of-pocket expenses paid or to receive training and support, and holding less paid contracts. The coaching system is not working well, and it is definitely not working for women. The system needs fixing, not the women. The research has been extremely well received in the sector and is already driving change, being embedded into the forward planning of organisations from UK Sport to England Netball.

"I related powerfully to the piece of research that Women in Sport has undertaken. It captures the experiences of women in our sport brilliantly and brings these together to describe the cultural state of play. So many of these stories are all of our stories and it has given me renewed energy to lead my part of the change and continue to fight for greater equality." Genevieve Shore, Executive Chair, Premiership Women's Rugby

3.2 Challenging Gender Inequality in Sport by Exposing the Problem

Reach and highlights

We know public awareness is essential to creating political space for change and so it is one area of our impact we measure closely. We do this through our media and social media reach. For example, our Black Girls campaign sparked meaningful discussion on social media, reaching 207k with 127k video views within the first two weeks of launch. The research was picked up by 15 media outlets including the BBC and Stylist magazine. We upskilled our staff member with most lived experience of this to be our spokesperson for media interviews on LBC News, BBC Radio Scotland and BBC Radio Kent.

Across this reporting period, we maintained a strong voice in national conversations on gender equality in sport, with strategically valuable media coverage and high-profile digital engagement. The launches of our Dream Deficit and Women in Coaching reports both generated significant media interest, reinforcing our role as a thought leader in women's sport. Notable media coverage included three appearances on BBC Woman's Hour, multiple interviews on BBCRadio5Live, articles in The Telegraph, Sports Nation and on multiple BBC News national and local outlets, and an Al Jazeera roundtable on sexism and misogyny in sport. In total, our media exposure (circulation) across this reporting period was 2.2 billion.

Digital engagement remained strong too. Our Winter Olympics digital campaign reached 440,000 people on social media whilst our Disabled Women in Sport series, in which we interviewed four disabled female athletes for social media, and our blog reached almost 200,000 people on socials. It was covered in the Sport and Recreation Alliance Newsletter, National Centre for Sports and Exercise Medicine newsletter and on British Blind Sport's Instagram. Our social media following grew by over 21,000 in this reporting period, with videos performing particularly well (over 1million views just on video content).

Summer of Sport 2025

Summer 2025 was a huge moment for women's sport, with both the Lionesses and the Red Roses winning major international competitions. We were able to build on this to drive support for our cause, including through a strategic relationship with the BBC, drawing attention to our message and our vision across their news, sport and other output (advising behind the scenes and appearing on the Archers' podcast, Sunday Morning Live and Woman's Hour). These opportunities allowed us to promote our message to a wider, and perhaps different, audience who may not always directly engage with sport.

We were also able to use the summer of sport to address some of the more challenging topics that emerged. We spoke to high profile broadcast media outlets about both racism during the women's Euros and misogyny in sport. We will never shy away from these difficult topics.

Events and presentations

Within the sport sector and beyond, our talks and presentations are bringing society closer to the movement. Our CEO was the keynote speaker at the inaugural women's day conference held at the Institute of Directors speaking to 200 people, mainly women, from outside the sports sector and she has also chaired several Westminster Insights conferences attended by schools, local authorities and businesses. We have collaborated with Crystal Palace Football Club on several events about our Black girls work, including their Black History Month event and a presentation to staff and players of their girls' academy (which was also attended by several senior women's team players). Our Policy and Public Affairs Manager took the stage on these occasions and was warmly received.

Thanks to our increasing presence in and work on school sport, we have also presented our insight and shared practical advice on how to make school sport better for girls at a number of education conferences at both a local and national level. Hundreds of PE teachers and school leaders have attended these sessions, helping us to better educate those who are directly involved in delivering school sport on the ground. We have spoken at Council of Europe events in Paris and Strasbourg and used these opportunities to ensure that our research and expertise reached more international audiences.

3.3 Defining Concepts, Policies and Solutions

Making PE and School Sport Work for Girls

A girl's experience of PE is crucial to her relationship with sport throughout her life, and girls depend more on school for activity than boys. With PE and school sport being an area of significant political focus, we directly influenced thinking on the new school sport partnership proposals and government policy development in meetings with the Curriculum and Assessment Review Panel with the Association For PE and Youth Sport Trust. We also contributed our knowledge of gender stereotyping, puberty and misogyny to thinking about the new PE curriculum to ensure a meaningful understanding of what equal access to school sport actually means, co-hosting a Parliamentary roundtable with guests from across politics, sport, and education. The event clearly resonated: a primary school PE lead who attended reflected afterwards, *"The conversation about creating space for girls to feel confident and free in sport really stuck with me, and it's encouraging to see the research and advocacy you're driving in this area."* We also collaborated with YST through the Sport England funded group looking into the impact of puberty on girls' sport.

Tackling Misogyny in Sport

Misogyny lies at the heart of the barriers women and girls face, in sport and in society, and our work to tackle this has grown significantly this year. Our template anti-misogyny policy is gaining real traction: policies have been adopted by two NGBs now including RFU and it is being discussed at the highest levels. We are developing anti-misogyny training for organisations, designed to embed cultural change in a meaningful, proactive way. We believe this will be a significant tool in spreading anti-misogyny practice across the sector.

Following conversations with our CEO, trustee Baroness Polly Neate DBE is also convening a group of women's groups to consider collaborative action to secure better legal protection for women against misogyny. That an organisation of our size is able to play a leading role in these conversations is a testament to our credibility and influence.

Big Sister

This year our Big Sister programme grew further. This supports teenage girls to stay active to counter the drop-off of 1.3m girls giving up sport during teenage. Places Leisure expanded the project nationally and in the 2025 calendar year, across 81 Places Leisure Centres:

- 5,226 girls aged 9-15 joined on a Big Sister membership, total club membership 7,800.
- There were 10,000 attendances at We Move classes (which are female-led, girls only).
- 93,000 activities were attended at Places Leisure centres by Big Sister members (including gym sessions, swimming, table tennis and We Move classes).

The impact on the lives of these girls is significant. In the 2025 evaluation survey 71% of Big Sister members said they have made new friends through Big Sister or We Move classes and, when asked to say how happy they felt after a session on a scale of one to five, girls scored on average 4.64. This in the context of a crisis in girls' happiness.

Big Sister is also changing the culture of the leisure sector. To quote Lottie Riddle, Area Healthy Communities Manager (Midlands and North) *"Big Sister allows Places Leisure to ensure we keep teenage girls engaged in sport & physical activity during puberty & is a brilliant vehicle for us to tackle inactivity. WiS's foundational research and the practical insights that are built into the programme are vital to enabling this. The training WiS developed to sit alongside Big Sister has given our staff more confidence to support the teenage girls in their centre. We are proud to be part of Big Sister."*

Big Sister is a proven model to support teenage girls to be active and we are working with new leisure sector partners using robust evidence to inspire further positive change. We have agreed a partnership with City of Manchester Council to expand the scheme to Greater Manchester, making it available in eleven centres with a potential reach of over 23,000 girls in 2026/27 in some of the most deprived areas of the UK. In this way Big Sister will reach even more girls facing multiple inequalities.

A number of politicians and policymakers have now met with Big Sister staff and participants, and the recent Culture, Media and Sport select committee's Game On: Community and school sport report recommended that the Government should support Big Sister, a further vindication of its value and reputation.

3.4 Inspiring Change through Campaigns Collaboration and Influence

Time Together

This year saw the sixth iteration of our annual campaign to encourage intergenerational activity for teenage girls and adult women, with mums and aunts playing a key role. It focused this year on the positive impact of physical activity on teenage girls' mental health - a key way to tackle this gendered health inequality.

We engaged 30 partners from across the sector with a total potential reach of over seven million, and Time Together content on social media reached 250,000 people, driving 83,000 visits to our website. Eight in person activations included an introduction to padel course, netball training with London Pulse and an athletics day all aimed specifically at mums and daughters.

Strategic Partnership with the RFU

As a small charity with a big vision, we know that close partnerships and collaboration are essential and particularly strategic partnerships with National Governing Bodies to work across the breadth of a sport's workforce and culture.

Our strategic partnership with the RFU exemplifies this approach. In the wake of the Red Roses' World Cup victory, this three-year collaboration covers all the ambitious work the RFU is doing to grow women and girls' rugby in England. We have been deeply involved in two major areas of work. The first is coaching: we have provided strategic advice to the RFU's review of coaching in Premiership Women's Rugby, drawing from our women in coaching research to shape their thinking.

The second is misogyny, where we are helping the RFU deepen its understanding of this pervasive issue and address it properly with a sector leading policy and with real courage. We conducted original research in grassroots rugby and used these findings and our policy expertise to develop a new toolkit to fight misogyny and sexism, and resources to make rugby, especially grassroots rugby, more welcoming for women and girls.

As RFU CEO Bill Sweeney put it, WiS is "providing thought leadership and strategic insight across the RFU. We value WiS' constructive challenge hugely, especially on issues to do with misogyny where they have undoubted expertise. Our partnership is already delivering significant benefits for the RFU, allowing us to deliver on the goals in our five year plan Every Rose: Our Time."

Embedding our work vertically through an organisation's workforce is where we will have the most lasting impact, and we are building comparable partnerships with other sports.

International Impact: IWG

Women in Sport has been deeply involved with the International Working Group on Women and Sport during the year. The secretariat has been hosted in the UK since 2022 and the landmark Summit in July 2026 provided an opportunity to drive international change for women and girls. We played a leading role in planning the Summit, and our CEO took to the main stage at the ICC to talk about misogyny and change; as well as hosting a world-leading conversation on men's allyship for women's sport with global experts from the U.S.A., Canada and the UK.

The Puberty Group

Seven out of ten girls avoid being active on their period, two thirds say they can't run and jump freely due to their breast development: 56% experiencing breast pain and 72% self-consciousness about bounce. This year we have played a leading role, alongside YST and England Netball, in convening The Puberty Group which involves relevant organisations and experts in a Sport England funded initiative. Our work in this area has been influential on the Government's Women's Sport Taskforce and has led to new advice for organisations engaging with women and girls (to be released in the coming months).

As Kelly Gordon, Executive Lead for NetballHER at England Netball says: *"Women in Sport's expertise in the lives of teenage girls and their credibility within the sector have been vital for progressing the aims of the puberty group. Their commitment to working in partnership to further the cause has enabled significant progress, strengthened partnerships, and maintained momentum across the work of the puberty group. Their relationships with Government have also allowed the group to build its connection to and influence in Westminster."*

Influencing Across Government

We know that tackling the systemic barriers holding women and girls back in sport requires Government support so building relationships with government and Parliament is vital.

We have developed very strong links to the Department for Education, sharing our knowledge of school-aged girls to ensure their needs are reflected in the design of the new school sports partnerships. We have sustained links with civil servants and Ministers in the Department for Culture, Media and Sport. We continue to feed our knowledge and thought into the newly reformed Women's Sport Taskforce allowing us to contribute to wider Government efforts to reduce inactivity among women and girls.

We have met with Conservative and Lib Dem Shadow Sports Ministers, attended party conferences, and participated in several roundtables hosted by MPs including the Co-Chair of the APPG for Sport. And we have hosted several Parliamentary events of our own, including the Parliamentary launch of our coaching report which over 100 people attended including over 30 Parliamentarians.

Systemic change of the kind our policy aims seek to achieve can only be realised through close collaboration with national policymakers, and our ability to engage at this level is a measure of our impact.

3.5 Ensuring the Charity is Highly Effective

An effective, diverse Board is key to helping us achieve our vision and bringing additional life experience, skills and knowledge to the charity. To this end, in all of our recent rounds of Trustee recruitment we have focused on improving our gender balance (which, for WiS, involves recruiting more men) and increasing the number of Trustees from diverse ethnic backgrounds. The impact of this is not only to give us a greater pool of varied lived experience to draw on in all aspects of our work, it also allows us to access a more diverse range of skills and expertise; including in fundraising and impact assessment skills that are so important for our work going forward.

In March 2026, we completed a round of recruitment and welcomed three new members to our Board of Trustees, all of whom will be formally approved at our AGM. It is a pleasure to welcome Clare Broadbent, Chris Haward KPM and Ganan Kanagathurai to Women in Sport.

In addition to welcoming new Trustees, we also appointed a new President and Vice-President for Women in Sport in Olympian Tessa Sanderson CBE and actor Jim Carter OBE. We are also thrilled to welcome Sadia Kabeya MBE, World Cup-winning Red Roses' flanker as an ambassador.

Tessa, Jim and Sadia use their profile to champion our cause, as well as hosting events and supporting our fundraising campaigns.

The focus for 2025/26 was maintaining momentum and team cohesion following our 40th Anniversary. The team were depleted by several periods of maternity leave during the year, and significant senior management time was spent to ensure key work streams and deliverables were met successfully.

Income Generation

This year, **Corporate income** generation proved challenging and we did not meet our targets. There is evidence of reduced cash donations and increased in-kind giving among UK businesses currently, and many corporations have limited their philanthropic priorities in response to policy pressures not least driven by the leadership of the USA. These trends combine with increasing competition in the burgeoning field of women's sport. Added to this we did not have a high profile conference and we had turnover in fundraising staff.

We did win corporate income from Mars Wrigley, ACAI outdoor wear and Vitality. We were provided with a fantastic platform to showcase our work through the *pro bono* support of Ocean Bill Outdoors on International Women's Day.

Individual giving continued to perform well and to show strong growth potential. Challenge events remained a strong area of growth and we launched a legacy offer this year. In 2025 our Big Give Campaign reached its £12,000 target in record time. We remain extremely grateful for The Gill Family Foundation's ongoing support to WiS since 2020.

Strategic sports partnerships this year included work with England Netball, Gymnastics Ireland, Places Leisure, RFU, British Cycling, Lawn Tennis Association, Youth Sport Trust, UK Coaching among others. Income generated from immersion sessions, training and research commissions was strong.

Grant income was a significant part of our income in 2025-26. In particular the second year of Sport England's multi-year funding for our Coaching Taskforce and the Fit to Learn project. We received support from Rosa Foundation *Voices from the Frontline* towards our Black Girls Campaign and have started a project with Manchester Active to pilot our Big Sister programme in Greater Manchester.

Women in Sport would like to take this opportunity to acknowledge and thank the funders and partners who make our work possible. With your support we can continue to move forward with resilience and make the necessary changes across systems and society for the benefit of women and girls. Both in sport, and in life.

Women in Sport follows the fundraising practices as per section 13 of the Charities (Protection and Social Investment) Act 2016. Women in Sport does not currently work with any commercial or professional fundraisers. Women in Sport has received no complaints relating to fundraising during the year. If any complaints were received, these would be dealt with by the Trustees and/or senior management through our complaints procedure.

4. Financial Review

4.1 Overview

Women in Sport realised a deficit of £72,333 on unrestricted funds for the financial year. Our corporate fundraising was particularly impacted by the external environment and the lack of sufficient fundraising resource in year which led to decreased fundraised income and a resulting deficit. Our unrestricted reserves decreased to £562,434 (£634,767 at 31 March 2025). The charity has built its financial stability over the past six years to be able to operate despite a drop in income and remains confident that it will be able to continue its work in the current three-year business plan cycle. The trustees are aware that there will be continued political and economic instability for the foreseeable future in our increasingly fragmented society. The Board's focus remains on diversifying our income base to build financial resilience for the future.

As part of its due diligence, having reviewed the year-end forecasts and budgets, and given the tough operating environment the Board of trustees agreed to reduce headcount by three for 2026/27. This reduction of headcount allows the charity to sustain financial stability and take advantage of opportunities while continuing to invest in fundraising. As part of the process the bookkeeping function was outsourced to increase effectiveness and reduce costs.

2025-26 was the fourth year of our current five-year £3.4million grant from Sport England and SE has confirmed the fifth and final year of this grant. Given the wider uncertainty, it is reassuring that this expert partner grant from Sport England, awarded to March 2027, is likely to be extended for a further year before a major grant application will be invited for the four-year period commencing April 2028. The relationship with Sport England remains of fundamental importance to us. We continue to maintain strong ties with colleagues working collaboratively to share knowledge and support our mutual objectives.

We were awarded £800,000 by Sport England over and above this expert partner grant to lead the Women in Coaching Taskforce over a two-year period, and an additional grant of £100,000 for female health and sport. These grants and the excellent work resulting are testament to the relationship with Sport England. The Coaching Taskforce ends in the first quarter of 2026/27 and the £100k project was completed in year.

We start 2026/27 with 77% of funding secured through Sport England and other grants, corporates, commissioned and major gifts. Our pipeline is robust and we are investing more time and energy into individual giving and new approaches to fundraising. Women in Sport regularly reviews its fundraising, including the prospects pipeline while closely monitoring expenditure. It is the organisation's aim to maintain and build financial stability as we diversify our income base in the face of increasing external challenges beyond our control. Our cash flow is positive, and our forecast indicates that it will remain so over the next 12-18 months.

In 2025/26 Women in Sport's income was £1,403,046 which was £55,243 lower than in 2024/25 mainly due to a drop in corporate income. Expenditure in 2025/26 was £44,140 lower than the year before. This led to a decrease in unrestricted funds of £72,333. The charity has been proactive in managing the financials and taken steps to reduce headcount and expenditure in line with the decreasing income. So, the trustees remain positive about the charity's financial position for the coming 12 months.

4.2 Investments

The charity had £661,504 in cash balances at 31 March 2026. The charity holds cash to ensure that it can manage its working capital requirements for project expenditure. In most instances and in the case of Sport England funds are received in advance (six monthly) and are drawn down over the course of each quarter. Therefore, the charity does not carry sufficient fund balances over the course of the year for investments over 3-6 months. The charity does however invest any cash surplus in high interest-bearing instant access account and over the course of the current year earned £13,619 of interest income.

We will continue to capitalise on cash balances to generate interest income whilst managing working capital requirements.

4.3 Reserves Policy

The reserves are monitored regularly by the Finance & Risk Committee and the trustees review the level of reserves and the reserves policy annually as part of their review of the business plan and budgets. The high dependency the charity has on its large grant from Sport England is noted by trustees. To ensure financial stability we continue to diversify and grow our income channels and to build reserves to ensure the charity is able to deal with unforeseen circumstances and is confident to invest in the future of the organisation.

Currently our policy is to hold between 3-6 months of operating costs to ensure financial stability given the current operating environment. Therefore, our free reserves were £562,434 at 31 March 2026 and represent 5.7 months of operating costs.

This is within the 3-6 months level the charity aims for, and the trustees are comfortable with this position which provides confidence to the charity to invest further in securing its financial position.

4.4 Risk Management

Risk Management is integral to the governance and management of the organisation. The Charity's risk policy sets out a framework for the identification, assessment and mitigation of risks. The Board and each committee reviewed relevant risks at every meeting this year and updated the risk register. The day-to-day management of risk is managed by the Chief Executive working closely with the Senior Management Team.

Risks are scored for impact and likelihood and are actively mitigated and monitored. Those of most concern to the Board during this year related to income generation given that it was clear in the strategic plan that 2026-27 would also be a tight year financially with the charity's income from Sport England due to drop substantially with the completion of two major grant funded projects; and the end to a four-year uplift to support our input to the International Working Group on Women in Sport. Our 40th Anniversary (2024-25) year had been a huge success and the charity was in a strong position but generating income after such a high was always going to be challenging. This risk grew with global conflict and economic uncertainty as well as a shift away from diversity and inclusion in political messaging in the USA has also made companies more nervous to invest in our work on equality. Our corporate income was significantly down from the year before and did not reach target.

The risk around loss of key staff was clear when our Fundraising Manager decided to move on at a good time for her career but around the same time as two other key staff decided not to return from maternity leave. Mitigations are in place but aside from investing in a positive culture and providing improved conditions in particular around health plans, it has been hard to avoid these changes.

Our mitigation to broaden our funding base is gradually building strength with more and more individuals donating or fundraising for us through challenge events. Our ability to manage risk and sustain momentum is aided by our ability to stay ahead of the crowd when it comes to our strategic thinking about women and girls in sport. We have significant experience on the Board and in the staff team.

5. Plans for the future

Women's sport, particular women's teamsport has never been more visible than it is today. This disguises an uncomfortable truth that the number of girls playing teamsport has not risen, girls are simply playing different, or more, sports. Nearly a million girls in England would be playing teamsport had they been born a boy, but are not. The heightened visibility of women's sport has also meant an increase in visibility of misogyny and we suspect that this, and ongoing lack of opportunity, means that there remains a start Dream Gap in sport. With half as many girls dreaming of reaching the top as boys.

The charity is a thought-leader in the sector and as our body of foundational insights grows so too does the understanding that misogyny, that is the upholding of the power imbalance between men and women, is at its core. Whether this relates to the limiting gender stereotypes we press upon girls, the treatment of elite sportswomen or the experience of women coaches, it all points back to a centuries old culture which expects women to carry the burden of supporting others while men are free to be themselves including through sport.

Our plans for the future therefore centre the understanding of, and tackling of misogyny. We are developing ground-breaking face to face and digital training in anti-misogyny to go alongside our sector-leading anti-misogyny policy. We are helping sports organisations to understand that women as well as men play an active part in upholding this inequality.

We intend to understand more about the attitudes of men to women's sport, and to find out more about the unique experiences of disabled women and girls and of women and girls from different cultural and ethnic backgrounds in the UK.

We are keeping up the pressure of expectation that girls should have the same opportunities as boys whether at school or in community clubs and that women of any age should be supported to be as active as they can be for their own wellbeing. We will continue to highlight the stark gendered health inequalities between men and women as we make our cases for change.

6. Statement of responsibilities of the trustees

The trustees who are also directors of the charity for the purposes of company law are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the income and expenditure of the group for the year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company, the group and of the income and expenditure of the group for the year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are responsible for the maintenance and integrity of the corporate financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the auditor is unaware, and
- the trustee has taken all necessary steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of that information.

This information is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2026 was 6 (2025: 9).

The Trustees are members of the charity, but this only entitles them to voting rights. The Trustees have no beneficial interest in the charity.

The above report has been prepared in accordance with the provisions applicable to the small companies regime as set out in part 15 of the Companies Act 2006.

Approved by the Trustees on 8 October 2026, and signed on their behalf by:

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Chair

Julia Newton

7. Independent auditor's report to the members of Women in Sport

Opinion

We have audited the financial statements of Women in Sport (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 March 2026 which comprise the group statement of financial activities, the group and charitable parent company balance sheets and the group statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the charitable parent company's affairs as at 31 March 2026 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and charitable parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report and financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charitable parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charitable parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management;
- the identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011, Companies Act 2006, the Sport England Governance Code and safeguarding legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence and reviewing trustee meeting minutes.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- tested the authorisation of expenditure as part of our substantive testing thereon;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and

- used data analytics to identify any significant or unusual transactions and identify the rationale for them.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of trustee meetings; and
- enquiring of management and those charged with governance as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Buzzacott Audit LLP

Catherine Biscoe (Senior Statutory Auditor)
For and on behalf of Buzzacott Audit LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 9 October 2026

Group statement of financial activities 31 March 2026

	Notes	Restricted funds £	Un-restricted funds £	2026 Total funds £	Restricted funds £	Unrestricted funds £	2025 Total funds £
Income from:							
Donations and grants	1	**79,672**	**191,070**	**270,742**	78,139	189,173	267,312
Charitable activities:							
. *Aim 1 Understand*	2	**379,667**	**34,112**	**413,779**	379,763	72,446	452,209
. *Aim 2 Challenge*	3	**202,273**	**19,140**	**221,413**	199,662	10,000	209,662
. *Aim 3 Define Solutions*	4	**170,460**	**11,900**	**182,360**	111,963	5,200	117,163
. *Aim 4 Influence*	5	**238,414**	**22,025**	**260,439**	314,632	2,500	317,132
Other trading activities	6	**-**	**40,694**	**40,694**	—	76,341	76,341
Other investment income			**13,619**	**13,619**	—	18,470	18,470
Total income		**1,070,486**	**332,560**	**1,403,046**	1,084,159	374,130	1,458,289
Expenditure on:							
Raising Funds:		**79,672**	**56,658**	**136,330**	78,139	35,400	113,539
Charitable activities:							
. *Aim 1 Understand*		**379,668**	**21,854**	**401,522**	392,292	90,602	482,894
. *Aim 2 Challenge*		**199,912**	**109,196**	**309,108**	196,113	91,297	287,410
. *Aim 3 Define Solutions*		**170,460**	**78,064**	**248,524**	201,325	2,465	203,790
. *Aim 4 Influence*		**238,414**	**139,121**	**377,535**	216,290	213,236	429,526
Total expenditure	8	**1,068,126**	**404,893**	**1,473,019**	1,084,159	433,000	1,517,159
Net income (expenditure) and net movement in funds	9	**2,360**	**(72,333)**	**(69,973)**	—	(58,870)	(58,870)
Reconciliation of funds:							
Total funds brought forward		**—**	**634,767**	**634,767**	—	693,637	693,637
Total funds carried forward		**2,360**	**562,434**	**564,794**	—	634,767	634,767

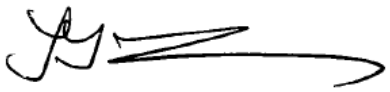
All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Group balance sheet 31 March 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	12		—		—
Current assets					
Debtors	14	**120,448**		114,496	
Cash at bank and in hand		**661,504**		758,152	
		781,952		872,648	
Liabilities:					
Creditors: amounts falling due within one year	15	**(217,158)**		(237,881)	
Total net assets	16		**564,794**		634,767
Funds					
Restricted funds	17		**2,360**		—
Unrestricted funds:					
General funds			**562,434**		634,767
Designated funds	17				—
Total funds	17		**564,794**		634,767

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the trustees on 8 October 2026 and signed on their behalf by:



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Chair

Julia Newton

Women in Sport (Company Registration Number 03075681 (England and Wales))

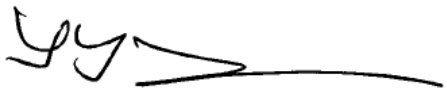
Charitable company balance sheet 31 March 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	12		**—**		—
Investments	13		**1**		1
Current assets					
Debtors	14	**137,016**		188,167	
Cash at bank and in hand		**640,915**		678,880	
		777,931		867,047	
Liabilities:					
Creditors: amounts falling due within one year	15	**(213,138)**		(232,281)	
Total net assets	16		**564,794**		634,767
Funds					
Restricted funds	17		**2,360**		—
Unrestricted funds:					
General funds			**562,434**		634,767
Designated funds	17		**—**		—
Total funds	17		**564,794**		634,767

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

A separate Statement of Financial Activities for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006. During the period, the parent charitable company made a deficit of £ 92,737 (2025: £123,922).

Approved by the trustees on 8 October 2026 and signed on their behalf by:



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Chair

Julia Newton

Women in Sport (Company Registration Number 03075681 (England and Wales))

Group statement of cash flows 31 March 2026

		2026 £	2025 £
Cash flows from operating activities:			
Net cash (used in) provided by operating activities	A	**(96,648)**	43,216
Decrease/increase in cash and cash equivalents in the year		**(96,648)**	43,216
Cash and cash equivalents at the beginning of the year		**758,152**	714,936
Cash and cash equivalents at the end of the year	B	**661,504**	758,152

A Reconciliation of income to net cash provided by/ (used in) operating activities

	2026 £	2025 £
Net (expenditure) for the year (as per the statement of financial activities)	**(69,973)**	(58,870)
Adjustments for:		
. (Increase)/decrease in debtors	**(5,952)**	7,480
. (Decrease)/increase in creditors	**(20,723)**	94,606
Net cash (used in) provided by operating activities	**(96,648)**	43,216

B Analysis of cash and cash equivalents

	2026 £	2025 £
Cash at bank and in hand	**661,504**	758,152
Total cash and cash equivalents	**661,504**	758,152

C Analysis of changes in net debt

	At 1 April 2025 £	Cashflows £	**At 31 March 2026 £**
Cash at bank and in hand	758,152	(96,648)	**661,504**

The principal accounting policies adopted, judgements and key sources of estimation are laid out below, presented in sterling, and rounded to the nearest pound.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Women in Sport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling and rounded to the nearest pound.

Basis of consolidation

These financial statements consolidate the results of the charitable company and its wholly owned subsidiary undertaking, Women in Sport Trading Limited, drawn up to 31 March each year. A separate Statement of Financial Activities for the charitable company itself is not presented because the charitable company has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006. During the period, the parent charitable company made a deficit of £ 92,737 (2025: £123,922).

Going concern

The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to future confirmed funding, the budget for 2026/27, three-year projections as per the business plan, the fundraising pipeline and cash balances at the signing date.

The trustees are aware of the geopolitical and economic instability that has remained a constant backdrop over the past few years. We know we must continue to cement our position and profile as we continue to invest in our corporate, commissioned and individual fundraising to ensure greater financial stability.

Sport England currently provides two thirds of the charity's income and we are delighted that they continue to work closely with us and have committed £3.4 million to Women in Sport over 2022-2027 as a system partner to deliver their "Uniting the Movement" strategy. We have completed four years of this funding cycle and the ongoing relationship remains strong with the fifth year of funding confirmed. Due to organisational change at Sport England they have informed us to apply for transitional funding for 2027/28 while the next grant cycle and investment process is finalised.

We continued to invest in corporate and individual giving and we know all these areas of growth would help support the ongoing operations of the charity if it were to face reduced grant funding income.

Taking into account the above, as well as the charity's cost base and reserves position at 31 March 2026, and having looked at least 12 months from the date of signing these accounts, the trustees have concluded that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- the useful economic lives attributed to tangible fixed assets used to determine the annual depreciation charge;
- the allocation of support costs;
- the estimation of the value of donated goods, services and facilities; and
- the estimation of future income and expenditure for the going concern assessment.

Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where the charity is a lead partner for a grant agreement, only the income and expenditure which is specific to Women in Sport is recognised in the statement of financial activities. Amounts received on behalf of partners are included within creditors until distributed.

Income received in advance of provision of a service relating to specific periods is deferred until criteria for income recognition are met. Membership and consultancy fees are recognised when invoiced, unless they relate to a future event or period, in which case they are deferred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

Sponsorship

Income received in the form of sponsorship is recognised on a straight-line basis over the life of the relevant contractual term.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charitable company which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

Allocation of income

Sport England grant income has been allocated to activities in direct proportion to restricted expenditure, including all directly attributable restricted costs and allocated salaries and overheads. Grant income received for general fundraising activities and building capacity has been recognised as income from donations.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the percentage of direct costs (staffing and project) of each activity.

Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	4-5 years straight line
Office furniture	4 years straight line

Items of equipment are capitalised where the purchase price exceeds £1,500. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

VAT

The company is registered for VAT but has not agreed a business/non-business apportionment. It is therefore not able to reclaim all the input VAT it suffers. Irrecoverable VAT is included with the cost it relates to.

1 Donations and grants

	Restricted funds £	Unrestricted funds £	**2026 Total funds £**
Sport England Expert Partner	79,672	—	**79,672**
General donations	—	101,226	**101,226**
Corporate donations	—	32,018	**32,018**
Gifts in kind	—	57,826	**57,826**
Total donations	79,672	191,070	**270,742**
Gifts in kind are represented by:			
Mass Comm support	—	57,826	**57,826**
	—	57,826	**57,826**

	Restricted funds £	*Unrestricted funds £*	*2025 Total funds £*
Sport England Expert Partner	*78,139*	—	*78,139*
General donations	—	*84,587*	*84,587*
Corporate donations	—	*74,586*	*74,586*
Gifts in kind	—	*30,000*	*30,000*
Total donations	*78,139*	*189,173*	*267,312*
Gifts in kind are represented by:			
Media support	—	*30,000*	*30,000*
	—	*30,000*	*30,000*

2 Charitable activities: Understand

	Restricted funds £	Unrestricted funds £	**2026 Total funds £**
Grants and service level agreements			
Sport England Expert Partner	232,898	—	**232,898**
Sport England Women in Coaching Taskforce	112,581	—	**112,581**
Sport England Safeguarding Female Health in Sport	31,901	—	**31,901**
Jabbs Foundation	2,287	—	**2,287**
Other	—	—	**—**
Consultancy	—	34,112	**34,112**
Total	379,667	34,112	**413,779**

	Restricted funds £	*Unrestricted funds £*	*2025 Total funds £*
Grants and service level agreements			
Sport England Expert Partner	*202,728*	*—*	*202,728*
Sport England Women in Coaching Taskforce	*121,840*	*—*	*121,840*
Sport England Safeguarding Female Health in Sport	*6,498*	*—*	*6,498*
Greater London Authority	*19,500*	*—*	*19,500*
Sweaty Betty Foundation	*29,197*	*—*	*29,197*
Other	*—*	*—*	*—*
Consultancy	*—*	*72,446*	*72,446*
Total	*379,763*	*72,446*	*452,209*

3 Charitable activities: Challenge

	Restricted funds £	Unrestricted funds £	**2026 Total funds £**
Grants and service level agreements			
Sport England Expert Partner	192,273	—	**192,273**
Rosa Voices from the Frontline	10,000	—	**10,000**
Other	—	—	**—**
Consultancy	—	19,140	**19,140**
Total	202,273	19,140	**221,413**

	Restricted funds £	*Unrestricted funds £*	*2025 Total funds £*
Grants and service level agreements			
Sport England Expert Partner	*199,662*	*—*	*199,662*
Other	*—*	*—*	*—*
Consultancy	*—*	*10,000*	*10,000*
Total	*199,662*	*10,000*	*209,662*

4 Charitable activities: Define Solutions

	Restricted funds £	Unrestricted funds £	**2026 Total funds £**
Grants and service level agreements			
Sport England Expert Partner	86,719	—	**86,719**
Sport England Women in Coaching Taskforce	56,291	—	**56,291**
Sport England Safeguarding Female Health in Sport	15,950	—	**15,950**
Manchester Active	11,500	—	**11,500**
Other	—	—	**—**
Consultancy	—	11,900	**11,900**
Total	170,460	11,900	**182,360**

	Restricted funds £	*Unrestricted funds £*	*2025 Total funds £*
Grants and service level agreements			
Sport England Expert Partner	*92,463*	*—*	*92,463*
Greater London Authority	*19,500*	*—*	*19,500*
Other	*—*	*—*	*—*
Consultancy	*—*	*5,200*	*5,200*
Total	*111,963*	*5,200*	*117,163*

5 Charitable activities: Influence

	Restricted funds £	Unrestricted funds £	**2026 Total funds £**
Grants and service level agreements			
Sport England Expert Partner	109,880	—	**109,880**
Sport England Women in Coaching Taskforce	112,584	—	**112,584**
Sport England Safeguarding Female Health in Sport	15,950	—	**15,950**
Other	—	—	**—**
Consultancy	—	22,025	**22,025**
Total	238,414	22,025	**260,439**

	Restricted funds £	*Unrestricted funds £*	*2025 Total funds £*
Grants and service level agreements			
Sport England Expert Partner	*128,451*	*—*	*128,451*
Sport England Women in Coaching Taskforce	*150,677*	*—*	*150,677*
Sport England Safeguarding Female Health in Sport	*29,701*	*—*	*29,701*
Sweaty Betty Foundation	*5,803*	*—*	*5,803*
Other	*—*	*—*	*—*
Consultancy	*—*	*2,500*	*2,500*
Total	*314,632*	*2,500*	*317,132*

6 Other trading activities

	Restricted funds £	Unrestricted funds £	**2026 Total funds £**
Sponsorship	—	39,000	**39,000**
Other	—	1,694	**1,694**
Total other trading activities	—	40,694	**40,694**

	Restricted funds £	*Unrestricted funds* £	*2025 Total funds* £
Sponsorship	—	*76,000*	*76,000*
Other	—	*341*	*341*
Total other trading activities	—	*76,341*	*76,341*

7 Government grants

The charitable company receives government grants, defined as funding from Sport England to fund charitable activities. The total value of such grants in the period ending 31 March 2026 was £1,046,699 (2025: £1,010,159). There are no unfulfilled conditions or contingencies attaching to these grants as at 31 March 2026.

8 Expenditure

	Diversify Income £	Understand £	Raise Profile £	Define Solutions £	Influence Change £	Support and governance costs £	**2026 Total funds £**
Staff costs (note 10)	83,638	211,017	164,186	163,269	247,281	96,132	**965,523**
Travel and accommodation	112	942	769	2,233	3,465	2,684	**10,205**
Training and recruitment	2,003	—	—	—	—	8,410	**10,413**
Project costs	6,958	128,225	12,555	29,110	42,704	—	**219,552**
Publicity and marketing	—	—	77,128	5,543	—	—	**82,671**
Office costs	—	—	—	—	—	38,919	**38,919**
Premises expenses	—	—	—	—	—	54,351	**54,351**
Legal and consultancy	1,750	4,027	1,200	4,028	16,927	14,545	**42,477**
Website dev/management	9,154	—	8,679	—	—	1,713	**19,546**
Audit and accountancy	—	—	—	—	—	18,360	**18,360**
Governance	—	—	—	—	—	1,002	**1,002**
Bad debt expenses	10,000	—	—	—	—	—	**10,000**
Sub-total	113,615	344,211	264,517	204,183	310,377	236,116	**1,473,019**
Allocation of support and governance costs	22,715	57,311	44,591	44,341	67,158	(236,116)	**—**
Total expenditure	136,330	401,522	309,108	248,524	377,535	—	**1,473,019**

	Diversify Income £	*Understand £*	*Raise Profile £*	*Define Solutions £*	*Influence Change £*	*Support and governance costs £*	*2025 Total funds £*
Staff costs (note 10)	*80,465*	*206,999*	*152,697*	*161,494*	*264,037*	*87,876*	*953,568*
Travel and accommodation	*10*	*2,726*	*1,676*	*—*	*4,195*	*823*	*9,430*
Training and recruitment	*—*	*1,335*	*—*	*—*	*1,687*	*8,736*	*11,758*
Project costs	*5,027*	*221,645*	*43,983*	*3,140*	*93,845*	*—*	*367,640*
Publicity and marketing	*—*	*—*	*40,870*	*—*	*1,744*	*—*	*42,614*
Office costs	*—*	*—*	*—*	*—*	*—*	*33,335*	*33,335*
Premises expenses	*—*	*—*	*—*	*—*	*—*	*52,374*	*52,374*
Legal and consultancy	*—*	*—*	*—*	*—*	*—*	*—*	*—*
Website dev/management	*8,528*	*—*	*11,163*	*—*	*—*	*5,994*	*25,685*
Audit and accountancy	*—*	*—*	*—*	*—*	*—*	*19,500*	*19,500*
Governance	*—*	*—*	*—*	*—*	*—*	*1,255*	*1,255*
Sub-total	*94,030*	*432,705*	*250,389*	*164,634*	*365,508*	*209,893*	*1,517,159*
Allocation of support and governance costs	*19,510*	*50,189*	*37,021*	*39,156*	*64,017*	*(209,893)*	*—*
Total expenditure	*113,540*	*482,894*	*287,410*	*203,790*	*429,525*	*—*	*1,517,159*

9. Net movement in funds

This is stated after charging:

	2026 £	2025 £
Trustees' reimbursed expenses	**934**	1,185
Auditors' remuneration:	**—**	—
. Statutory audit (including VAT) current year	**18,360**	19,500
. Non audit services related to taxation (including VAT)	**2,000**	3,800

Trustees' indemnity insurance is included as part of the charity's general insurance premium of £4,073. Three Trustees were reimbursed for expenses for travel of £934 in the year (2024/2025: three, £1,185).

10. Staff costs and numbers

Staff costs were as follows:

	2026 £	2025 £
Salaries and wages	**806,772**	834,744
Social security costs	**91,653**	79,501
Pension contributions	**51,240**	39,323
Restructuring costs	**7,214**	—
Health benefits	**8,644**	—
	965,523	953,568

The number of employees earning more than £60,000 (including taxable benefits but excluding pension contributions) are as follows:

	2026 No.	2025 No.
£60,000 to £70,000	**3**	3
£100,000 to £110,000	**1**	1

Pension contributions for higher paid staff totalled £6,243 (2025 - £5,100).

The Senior Managers of the charitable company comprise the Chief Executive and respective heads of departments. Total employee benefits paid to Senior Managers were £426,840 (2025: £409,567).

	2026 No.	2025 No.
Average staff head count	**18**	19

11. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The subsidiary undertaking pays Gift Aid equivalent to all its taxable profits to Women in Sport, its parent undertaking.

12. Tangible fixed assets

Group	Office equipment £	Furniture and fittings £	**Total £**
Cost			
At 1 April 2025 and 31 March 2026	3,187	1,173	**4,360**
Depreciation			
At 1 April 2025 and at 31 March 2026	3,187	1,173	**4,360**
Net book value			
At 31 March 2025 and at 31 March 2026	—	—	**—**

13. Investments

Shares in subsidiary undertaking

The charitable company owns the entire issued ordinary share capital of Women in Sport Trading Limited, a company registered in England and Wales (Company Registration No. 14971534). The subsidiary undertaking carries out trading activities, namely marketing, sponsorship and promotions. The total taxable profit of the subsidiary undertaking is distributed to the parent undertaking each year.

	2026 £
At 1 April	1
Additions	—
At 31 March	1

Shares in subsidiary undertaking

A summary of the results of the subsidiary undertaking for the year to 31 March 2026 is shown below:

	2026 £
Turnover	39,000
Cost of sales	(1,232)
Gross profit	37,768
Administrative expenses	(15,242)
Operating profit	22,526
Interest/other receivable	238
Profit on ordinary activities before Gift Aid	22,764
Gift Aid	(22,764)
(Loss) profit for the financial year	—
Accumulated surplus at 1 April	—
Total comprehensive (expenditure) income	—
Accumulated surplus at 31 March	—

	2026 £
The aggregate of the assets and liabilities was:	
. Assets	50,589
. Liabilities	(50,588)
	1
Represented by:	
.1 ordinary share at £1 each	1
. Investment revaluation reserve	—
. Profit and loss account	—
	1

For the year ending 31 March 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

14. Debtors

	Group		Charity	
	2026 £	2025 £	**2026** £	2025 £
Trade debtors	**64,533**	64,558	**44,533**	52,557
Prepayments	**22,190**	35,690	**22,190**	35,690
Accrued income	**32,987**	13,481	**32,987**	13,481
VAT Refund	**—**	505	**—**	3,645
Other Debtors	**738**	262	**738**	262
Amount due from subsidiary undertaking	**—**	—	**36,568**	82,532
	120,448	114,496	**137,016**	188,167

Trade debtors are shown less provision for bad debts of £10,000

15. Creditors: amounts due within one year

	Group		Charity	
	2026 £	2025 £	**2026** £	2025 £
Trade creditors	**83,443**	29,197	**83,443**	29,197
Accruals	**78,042**	38,696	**76,022**	33,096
Deferred income	**18,863**	145,104	**18,863**	145,104
PAYE/ NI	**25,254**	19,965	**25,254**	19,965
Pension	**4,264**	4,285	**4,264**	4,285
VAT	**6,097**	—	**4,097**	—
Other creditors	**1,195**	634	**1,195**	634
	217,158	237,881	**213,138**	232,281

Movements in deferred income consist of the release of Sport England Coaching Grant (£145,104) in year and the deferral of the Jabbs Foundation Grant (£7,713) and commissioned work contracted for but not provided as at 31 March 2026 (£11,150).

	Group		Charity	
	2026 £	2025 £	**2026** £	2025 £
Brought forward	**145,104**	39,000	**145,104**	39,000
Released in the year	**(145,104)**	(39,000)	**(145,104)**	(39,000)
Deferred in the year	**18,863**	145,104	**18,863**	145,104
Carried forward	**18,863**	145,104	**18,863**	145,104

Income has been deferred where it relates to the provision of a service in the next financial year.

16. Analysis of net assets between funds

Group	Restricted funds £	Unrestricted funds £	**Total funds 2026 £**	Total funds 2025 £
Current assets	160,200	621,752	**781,952**	872,648
Current liabilities	(157,840)	(59,318)	**(217,158)**	(237,881)
Net assets at 31 March 2026	2,360	562,434	**564,794**	634,767

Charity	Restricted funds £	Unrestricted funds £	**Total funds 2026 £**	Total funds 2025 £
Investments	—	1	**1**	1
Current assets	160,200	617,731	**777,931**	867,047
Current liabilities	(157,840)	(55,298)	**(213,138)**	(232,281)
Net assets at 31 March 2026	2,360	562,434	**564,794**	634,767

Comparative information in report for the preceding period is as follows:

Group	*Restricted funds £*	*Unrestricted funds £*	*Total funds 2025 £*	*Total funds 2024 £*
Current assets	*198,636*	*674,012*	*872,648*	*836,912*
Current liabilities	*(198,636)*	*(39,245)*	*(237,881)*	*(143,275)*
Net assets at 31 March 2025	—	*634,767*	*634,767*	*693,637*

Charity	*Restricted funds £*	*Unrestricted funds £*	*Total funds 2025 £*	*Total funds 2024 £*
Investments	—	*1*	*1*	*1*
Current assets	*198,373*	*668,674*	*867,047*	*823,311*
Current liabilities	*(198,373)*	*(33,908)*	*(232,281)*	*(138,675)*
Net assets at 31 March 2025	—	*634,767*	*634,767*	*693,637*

17. Movement in funds

Group	At 1 April 2025 £	Income £	Expenditure £	Transfers £	**At 31 March 2026 £**
Restricted funds					
Sport England Expert Partner	—	701,443	(701,443)	—	**—**
Sport England Women in Coaching Taskforce	—	281,456	(281,456)	—	**—**
Sport England Safeguarding Female health in Sport	—	63,800	(63,800)	—	**—**
Rosa Foundation	—	10,000	(7,640)	—	**2,360**
Jabbs Foundation	—	2,287	(2,287)	—	**—**
Manchester Active	—	11,500	(11,500)	—	**—**
Total restricted funds	—	1,070,486	(1,068,126)	—	**2,360**
Unrestricted funds					
Designated funds	—	—	—	—	**—**
General funds	634,767	332,560	(404,893)	—	**562,434**
Total unrestricted funds	634,767	332,560	(404,893)	—	**562,434**
Total funds	634,767	1,403,046	(1,473,019)	—	**564,794**

Group	*At 1 April 2024 £*	*Income £*	*Expenditure £*	*Transfers £*	*At 31 March 2025 £*
Restricted funds					
Sport England Expert Partner	—	*701,443*	*(701,443)*	—	—
Sport England Women in Coaching Taskforce	—	*272,517*	*(272,517)*	—	—
Sport England Safeguarding Female health in Sport	—	*36,199*	*(36,199)*	—	—
Sweaty Betty Foundation	—	*35,000*	*(35,000)*	—	—
Greater London Authority	—	*39,000*	*(39,000)*	—	—
Total restricted funds	—	*1,084,159*	*(1,084,159)*	—	—
Unrestricted funds					
Designated funds	*100,000*	*5,000*	*(97,582)*	*(7,418)*	—
General funds	*593,637*	*369,130*	*(335,418)*	*7,418*	*634,767*
Total unrestricted funds	*693,637*	*374,130*	*(433,000)*	—	*634,767*
Total funds	*693,637*	*1,458,289*	*(1,517,159)*	—	*634,767*

Charity	At 1 April 2025 £	Income £	Expenditure £	Transfers £	**At 31 March 2026 £**
Restricted funds					
Sport England Expert Partner	—	701,443	(701,443)	—	**—**
Sport England Women in Coaching Taskforce	—	281,456	(281,456)	—	**—**
Sport England Safeguarding Female Health in Sport	—	63,800	(63,800)	—	**—**
Rosa Foundation	—	10,000	(7,640)	—	**2,360**
Jabbs Foundation		2,287	(2,287)	—	**—**
Manchester Active	—	11,500	(11,500)	—	**—**
Total restricted funds	—	1,070,486	(1,068,126)	—	**2,360**
Unrestricted funds					
Designated funds	—	—	—	—	**—**
General funds	634,767	332,560	(404,893)	—	**562,434**
Total unrestricted funds	634,767	332,560	(404,893)		**562,434**
Total funds	634,767	1,403,046	(1,473,019)	—	**564,794**

Charity	*At 1 April 2024 £*	*Income £*	*Expenditure £*	*Transfers £*	*At 31 March 2025 £*
Restricted funds					
Sport England Expert Partner	—	*701,443*	*(701,443)*	—	—
Sport England Women in Coaching Taskforce	—	*272,517*	*(272,517)*	—	—
Sport England Safeguarding Female Health in Sport	—	*36,199*	*(36,199)*	—	—
Greater London Authority	—	*39,000*	*(39,000)*	—	—
Sweaty Betty Foundation	—	*35,000*	*(35,000)*	—	—
Total restricted funds	—	*1,084,159*	*(1,084,159)*	—	—
Unrestricted funds					
Designated funds	*100,000*	*5,000*	*(97,582)*	*(7,418)*	—
General funds	*593,637*	*358,101*	*(324,389)*	*7,418*	*634,767*
Total unrestricted funds	*693,637*	*363,101*	*(421,971)*	—	*634,767*
Total funds	*693,637*	*1,447,260*	*(1,506,130)*	—	*634,767*

Purposes of restricted funds

Sport England

Sport England funds Women in Sport to deliver a number of programmes of work with the overall intention of helping sports deliverers transform their sport(s) in order to increase participation amongst women and girls. Programmes of work are as follows: 1. Insight; 2.

Bespoke consultancy to National Governing Bodies of sport; 3. Working with delivery partners; 4. Policy and Governance; 5. Dissemination and Communications.

Sport England Women in Coaching Taskforce

An £800,000 grant across two years to lead the work on Women in Coaching, establishing a foundation of insight, best practice, policies and resources for the sector to engage, retain and promote talent and drive positive change for women in the coaching workforce.

Sport England Safeguarding Female Health in Sport

A two-year £100,000 grant to understand, evaluate and guide best practice in secondary schools to maximise retention of girls in PE and school sport as they reach puberty.

Rosa Foundation Voices from the Frontline Grant

A two year grant of £10,000 to support the development and amplification of our Black Girls research through the development of campaign and workshop assets.

Jabbs Foundation

A two year £10,000 grant to shape and inform the development of a sustainable women's and Girl's sport's network in Birmingham and West Midlands.

Manchester Active

A two year grant of £43,900 to pilot Women in Sport's "Big Sister" programme in Manchester including providing training, guidance and support on implementation across the area.

18. Related party transactions

a. Transactions with subsidiary undertaking

Women in Sport owns 100% of the issued share capital of Women in Sport Trading Limited, a company incorporated in the United Kingdom and registered in England, company number 14971534 (note 13).

	2026 **£**	2025 £
Gift Aid paid to Women in Sport (note 13)	**22,764**	65,056
Management fees charged by the Charity	**1,648**	1,972

b. Transactions with trustees

For details of trustees' remuneration and expenses, see note 9.

A donation of £200 was received from England Touch, of which Sarah Bellew is a trustee. (2025: none). No amounts were outstanding at year end (2025: none).

19. Operating lease commitments

At 31 March the group and charitable company had total minimum lease commitments under non-cancellable operating leases as set out below:

	Group		Charity	
	2026	2025	**2026**	2025
	£	£	**£**	£
Land and Buildings				
Amounts due within 1 year	**6,061**	6,061	6,061	6,061
	6,061	6,061	6,061	6,061